

**Media Contact:**  
**Mike Bush**  
**Phone: (301) 230-0045x19**  
**E-mail: [mbush@rmr.com](mailto:mbush@rmr.com)**  
**[www.rmr.com](http://www.rmr.com)**

**FOR IMMEDIATE RELEASE**  
**May 24, 2006**

**LogicTree Corporation Receives Venture Capital**

*Edison Venture Fund Invests \$4 Million in Transit Industry Technology Leader*

**MARYLAND SCIENCE & TECHNOLOGY CENTER, BOWIE, MD** - LogicTree Corporation ([www.logictree.com](http://www.logictree.com)), the leading supplier of real-time customer service applications that recognize natural speech via telephone, today announced that it has received a \$4 million investment from the Edison Venture Fund.

LogicTree provides innovative speech enabled data access solutions for the directory assistance and transit markets. The proceeds will fund the expansion of development, marketing, sales and services.

LogicTree offers a unique software solution which integrates content search, aggregation, front-end speech, and multimodal delivery. Users simultaneously interact with the converged information via voice, web browser or other screen/display. This integration eliminates supporting hardware and services resulting in substantial cost savings and faster implementation.

“This experienced management team is achieving accelerating growth,” stated Gary Golding, Edison Venture General Partner. “With operations in Maryland and Denmark, LogicTree is an emerging global supplier.” Gary Golding will serve on LogicTree’s Board of Directors along with Phil Sweatman an Edison Director Network Member and executive of a former Edison portfolio company Relay Technologies. Orlando Mendoza led Edison’s due diligence process.

“We are looking forward to Edison’s value-added services and counsel contributing to the company’s long term market leadership,” commented Fred Korangy, CEO of LogicTree. “This is a tribute to the hard work that our whole staff has put in since our beginning.”

Edison has invested in over 30 companies specializing in communication solutions. Active portfolio companies in these segments include dotPhoto, Fiberlink, Innovectra, Netegrity, Portable Internet, Tangoe and Telarix. Edison has invested in 12 other Maryland-based companies including Axent, CoreStar, NFR, Security, Sentori Visual Networks and Vocus.

**About Logic Tree ([www.logictree.com](http://www.logictree.com))**

Founded in 1997 by a team of experienced designers of telecom switches and IP gateway product designers, LogicTree is committed to providing natural voice access for real-time customer service applications and data. LogicTree is headquartered in Maryland with offices in Denmark.

**About Edison Venture Fund**

Established in 1986, Edison partners with entrepreneurs, service providers and other financing sources to build successful companies. Edison provides capital and value-added services to expansion stage (\$5 to 20 million revenue), information technology businesses. Initial investments range from \$4 to 7 million. Edison typically serves as a sole or lead investor in financings up to \$10 million. In addition to providing expansion capital, Edison funds management buyouts, recapitalizations, spinouts and secondary stock purchases.

Edison's 18 investment professionals are based in three offices: Lawrenceville, NJ, West Chester, PA, and McLean, VA. Industry specialties include application software, communications, financial services, healthcare and pharmaceutical IT and electronics. Edison's successes include Best Software, BTG, Dendrite, E-Transport, Gain Capital, Mathsoft, Princeton Financial, Vocus, Voxware and many other information technology leaders, which have a combined market value exceeding \$5 billion. Edison currently has \$420 million under management and is actively making new investments.

[www.edisonventure.com](http://www.edisonventure.com)

#####